

# Harris United Methodist Foundation

*Leave a Legacy*



## **HARRIS UNITED METHODIST FOUNDATION**

was created for the purpose of aiding, promoting, and developing religious, charitable, and educational activities and to make donations to qualified non-profit organizations, primarily Harris United Methodist Church. The foundation was established in 1990 under the leadership of Rev. M. Stanley Bain.

Harris United Methodist (HUM) Foundation is guided by a Board of Directors appointed by the Charge Conference and advised by a trust officer from the Bank of Hawaii. The board guides the foundation by evaluating grant requests and oversees the investment of the foundation's assets to ensure the preservation of donated funds for future generations. The foundation is funded through gifts, trust memorials, and bequests of property, securities, or cash specifically designated for its use by its donors. The earnings produced by donated funds are used for projects, programs, and other priority needs of the church beyond the church's ongoing expenses.

## **■ Benefits of Donating**

Donating to HUM Foundation enables you to leave a legacy lasting beyond your lifetime to further the Kingdom of God, to fund our missions, and to spread the gospel to future generations. By donating now or leaving a bequest to the foundation, you guarantee that your efforts to support Harris UMC's ministries will continue indefinitely in the future.

*“Stewardship of time and talent  
ends at the graveside.  
Stewardship of treasures  
through ‘creative steward-ship’  
continues beyond.”*

—CREATIVE GIVING BY MICHAEL REEVES, ET AL.



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[Harrisumc.org/foundation](http://Harrisumc.org/foundation)

# Current Ministries Supported by the Foundation

## DESIGNATED FUNDS

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### ■ Japanese Language Ministry

Jiro and Fumio Uyehara Memorial  
Katsuji Yanagihara Memorial

### ■ Harris Soup Ministry

Enrique C. de Jesus Memorial  
Waimanalo Legacy

### ■ Community Outreach (Human Needs)

Waimanalo Legacy  
Jack & Genny Wakayama Memorial

### ■ Education

Onishi Christian Education Memorial Fund  
Kokame Benevolence

### ■ Seminary Scholarship

Rev. Shigeo Tanabe Memorial

### ■ Social Justice

Norma Jean Kehrberg Memorial

### ■ Music Ministry

Mildred and MiSang McBride  
James Komuro Memorial  
Fred and Laura Davis  
Michael Shigeo Aratani Memorial

### ■ Building Maintenance

Masakichi and Shigeo Suzuki Memorial  
Eisaku and Yoshi Tokimasa Memorial  
Kokame Benevolence  
Rev. Harry Komuro & Rev. Shigeo Tanabe Memorial  
Eva Oshiro Memorial  
Al and Evelyn Chun

### ■ Pastor's Housing

Sale of Parsonage

## UNDESIGNATED FUNDS

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### Past donors:

- Rev. Stanley and Florence Bain
- Seinosuke Tsukiyama Memorial
- Fred and Dorothy Takahashi Memorial

- ▶ Contributions may be directed to designated funds that have been established by active members of Harris UMC to benefit specific Ministries.
- ▶ Contributions may be undesignated. Undesignated funds will be made available for special needs as determined by the foundation's Board of Directors.
- ▶ Donors may establish their own funds to benefit a specific ministry or church related need.

## ■ Investment Strategy

As a Hawaii non-profit corporation, HUM Foundation accepts donations in various forms and invests the received funds conservatively and prudently to provide income for present and future needs. The main focus of the Board of Directors is to ensure the sustainability of the foundation's financial future. The initial principal that donors give is never spent, only invested. This way, the foundation can guarantee its continued mission without financial worry.

Financial gains on investments are calculated each year and transferred to the designated missions and ministries as directed by the donors or by the Board of Directors for the undesignated funds. In this way, the foundation strives to ensure that every dollar raised from investments in the church goes toward the core mission of Harris UMC.

Funds managed by the foundation are exempt from taxes so earnings may be used to further current and future ministries. The foundation's assets are valued at more than \$1.5 million.

## ■ Tax Benefits

Contributions to the non-profit foundation may provide significant federal and state tax advantages to the donor or the donor's estate. As a tax-exempt organization under section 501(c)(3) of the Internal Revenue Code, donations to HUM Foundation are tax-deductible. Individuals, businesses, and other organizations are free to support the work of the foundation by making gifts of financial assets of any sort. Tax benefits are most favorable for the donation of assets that have appreciated significantly since their acquisition by the donor. Tax benefits vary with the form of the gifts and are subject to change with new tax laws. Tax ramifications are considered individually, and gifts can be established to maximize tax advantages for the donor.

Because funds managed by the foundation are exempt from taxes, the entire donation and its anticipated earnings are used to further the current and future ministries of the church.

## ■ Ways to Contribute

There are two ways to contribute:

### CONTRIBUTE NOW

Donors have a variety of options to consider for immediate donations. Contributions may be directed to funds that have been established by active members of Harris UMC to benefit specific ministries or can be left undesignated. These funds are listed in this brochure. Donors are also welcome to establish their own funds to benefit ministries of their choosing.

When making cash donations, **checks should be made out to Harris United Methodist Foundation** and may be directed for a specific area of support.

### ESTATE PLANNING

Donations may also be made as part of a donor's estate planning. Such donations enable donors to leave a legacy beyond their lifetime to support the ministries of Harris United Methodist Church. HUM Foundation works with donors and their financial planners through the process of making their bequests. Contributions can be made in several ways with differing tax benefits to a donor's estate.

**Among these are:**

- ▶ **DIRECT BEQUESTS**
- ▶ **TRUST AGREEMENTS** of various forms "structured" to provide continuing income to the donor and heirs during their lives.
- ▶ **LIFE INSURANCE POLICIES & GIFT ANNUITIES**
- ▶ **REAL OR PERSONAL PROPERTY & MARKETABLE SECURITIES**

**FOR MORE INFORMATION**, or to establish gifts and bequests contact the Harris United Methodist Foundation by calling the Church Office at **808-546-9602** or email **info@harrisumc.org**.